



NEWSSED
COMMUNITY DEVELOPMENT CORPORATION

NEWSSED Community Development Corporation's mission is to promote the economic success of underserved populations in the seven-county Denver metro area through community development with a focus on affordable housing, small businesses and asset creation.

Since 1973, NEWSSED's primary focus has been to solve long-term economic problems in disadvantaged communities by securing and coordinating resources for neighborhood revitalization. NEWSSED promotes holistic social and economic development opportunities.

2020 Annual Report



Housing Counseling



73 received pre-purchase counseling
57 clients purchased a home

10 received foreclosure counseling



551 attended a first time homebuyer class in person or online

Small Business

39 entrepreneurs took part in the Business Start Up workshops and the 8-Week Business Basic Course



10 retail small business owners supported at the ZONE Marketplace incubator program

21 minority and women owned businesses in the city of Denver received \$265,000 in COVID relief grants



Lending



12 clients participated in a Lending Circle generating \$21,600 in loan volume

\$18,700 in down payment assistance was distributed to 3 homeowners.

New Seed Lending program was created to begin microlending to small businesses



2020 Funding Partners

Alpine Bank
Wells Fargo
Bank of America
BBVA
JPMorgan Chase
The Denver Foundation
Opus Foundation
Latino Community Foundation of Colorado Ayuda Fund
NALCAB
Capital One
COVID-19 State Relief Fund
Energy Outreach Colorado NEEP
Denver Office of Financial Empowerment and Protection
Denver Nonprofit Emergency Relief Grant
Denver Economic Development & Opportunity
Denver Department of Housing Stability
State of Colorado Department of Local Affairs
Colorado Housing and Finance Authority
Esperanza Nueva

NEWSED Staff

Andrea Barela, President/CEO
Jessica Franklin, Development Director
Veronica Acosta, Housing Counseling Manager
Anaihs Espinoza, Housing Counselor
Terry Trujillo, Housing Counselor
Louis Besses, Director of Small Business Programs
Juanita Herrera, Office Manager
Cheryl Lucero, Store Front Associate & Consultant

NEWSED Board of Directors

Nicole Marquez, Chair
Matt Casias, Vice Chair
Jennifer Brezicha, Treasurer
Sarah Geis, Secretary
Jesse Ogas, Member
Steve Chavez, Member
Pepe Aragon, Member
Larry Martinez, Member

2020 Financial Review

Revenue Categories	Percent of Revenue
Contributions	4%
Events	9%
Earned Income	25%
Grants	17%
Government Contracts	32%
PPP Loan	14%

Expense Categories	Percent of Expense
Events	3%
General and Administrative	96%
Program Expense	1%



1001 Santa Fe Dr | Denver, CO 80204 | 303.534.8342 | NEWSED.org